CISO GLOBAL

INVESTOR PRESENTATION

October 2023

NASDAQ: CISO

Forward Looking Statements

This Presentation contains certain statements that may be deemed to be forward-looking statements under federal securities laws, and we intend that such forward-looking statements be subject to the safe-harbor created thereby. Such forward-looking statements include, among others, our ability to achieve and sustain profitability of our existing lines of business and through our wholly owned subsidiaries, our belief that culture is the foundation of every successful cybersecurity and compliance program; our belief that our approach ensures you're secure and compliant in every area of your business; estimates and projections regarding losses due to cyber crime; our plans to attract and retain global cyber talent, our ability to raise sufficient capital to continue to acquire cybersecurity companies, our ability to successfully execute acquisitions, integrate the acquired businesses, and create synergies as a global cybersecurity consolidator, and recruit and attract cyber specialists; our growth strategy; our addressable market opportunity; our philosophy; our belief in the proprietary intellectual property, its effect on cybersecurity, and its applicability to our customers; and our belief that our process ensures no stone is left unturned on your journey to becoming secure, compliant, and aware. These statements are often, but not always, made through the use of words or phrases such as "believes," "expects," "anticipates," "intends," "estimates," "predict," "plan," "project," "continuing," "ongoing," "potential," "opportunity," "will," "may," "look forward," "intend," "guidance," "future," or similar words or phrases. These statements reflect our current views, expectations, and beliefs concerning future events and are subject to substantial risks, uncertainties, and other factors that could cause actual results to differ materially from those reflected by such forward-looking statements. Such factors include, among others, risks related to our ability to keep pace with new technology and changing market needs; our ability to recruit and retain key talent; our ability to acquire, attract, and retain clients; our ability to identify and consummate acquisitions; our ability to raise capital; our ability to increase revenue and cash flow and become profitable; and other risk factors detailed from time to time in our reports filed with the SEC, including in the Company's annual report on Form 10-K for the year ended December 31, 2022 filed with the SEC on March 31, 2023. You should not place undue reliance on any forward-looking statements, which speak only as of the date they are made. Except as required by law, we assume no obligation and do not intend to update any forward-looking statements, whether as a result of new information, future developments, or otherwise.

Legal Disclaimer:

This presentation (the "Presentation") of CISO Global, Inc. ("CISO" or the "Company") is for information purposes only. The information contained herein does not purport to be all-inclusive. This Presentation does not constitute investment, tax, or legal advice. No representation or warranty, express or implied, is or will be given by the Company or any of its respective affiliates, directors, officers, employees or advisers or any other person as to the accuracy or completeness of the information in this Presentation. The Company disclaims any duty to update the information contained in this Presentation, which information is given only as of the date of this Presentation unless otherwise stated herein.

Certain information contained herein has been derived from sources prepared by third parties. The Company makes no representation or warranty with respect to the accuracy of such information. Trademarks and trade names referred to in this Presentation are the property of their respective owners.

This Presentation shall not constitute an offer to sell or a solicitation of an offer to buy securities, nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any offers, solicitations or offers to buy, or any sales of securities will be made in accordance with the registration requirements of the Securities Act of 1933, as amended.

About Us

Complete team of experts across the four key pillars of cybersecurity to deliver comprehensive cybersecurity services

- **Security Operations & Incident Response**
- **Risk & Compliance Management**
- **Secure Managed Networks**
- **Pen Testing & Cybersecurity Training**

Complete portfolio of scalable SaaS designed to improve cybersecurity effectiveness and leveraging scalable **proprietary IP**

Experienced Leadership Team

CISO GLOBAL

David Jemmett | CEO

- 35 years of executive management and technology experience with telecom, managed services and cybersecurity
- Founder of ClearData Networks, GenResults, and GoodNet

Deb Smith | CFO

- 18 years of executive management experience in technology and cybersecurity
- Led cybersecurity company finance through acquisition for a sale price of 8X

Kyle Young | COO

- 16 years of executive management and financial operations experience in cybersecurity
- Led successful integrations and operations optimization of 14 mergers & acquisitions

Gary Perkins | CISO

- 20 years of cybersecurity leadership
- Executive leadership at corporation with $16 Billion annual revenue
- Executive leadership in government supporting security for 5.4 Million users

Jerald Dawkins, PH. D | CTO

- 20 years executive management experience in cybersecurity
- Founder of TokenEx ($100M Series B data security SaaS)
- Co-founder of True Digital Security; grew to $15 million in annual revenue & sold

Company Highlights

CISO GLOBAL

1,000
Customers

432
Employees

2019
Year Founded

16
Acquisitions
Since 2019[1]

15
Industries
Served

Arizona
Headquarters
(Scottsdale)

2
Continents
Served

7
Proprietary
SaaS Products

Trades on NASDAQ under the ticker **CISO**

NASDAQ: CISO

NOTES:
[1] RAN Security has been announced but is pending closing and is not included in this calculation

Cybersecurity **is a Culture**

Attacks come in throughout the business, so CISO Global's experts and solutions cover the **entire business environment**

RISK & COMPLIANCE
- Gap Analysis
- Audit & Assessment
- Third-Party Risk Management
- FedRAMP & StateRAMP
- Compliance Support
- Risk Advisory Services
- Virtual CISO
- Managed GRC
- TiGRIS
- 25+ Security Frameworks Supported

SECURITY OPERATIONS & IR
- Extended Detection & Response
- Managed Detection & Response
- Security Information & Event Management
- SOC as a Service
- Vulnerability Management Program
- Attack Surface Reduction
- Incident Response
- Digital Forensics
- Threat Intelligence

SECURITY TESTING & CERTIFICATION TRAINING
- Penetration Testing
- Tabletop Exercises
- Training Programs
  - Security Testing Methodolgy
  - CMMC & Other Certifications
  - Security Awareness Training
- Red Team
- Purple Team
- Cloud, Network, Application, & Physical Pen Tests

SECURITY ARCHITECTURE & ENGINEERING
- Cloud Security
- Data Protection
- Remediation
- Secure Network Architecture
- Identity & Access Management
- Secured Managed Services
- Advanced Firewall Management

Cybersecurity Has an Effectiveness Problem

CISO GLOBAL

And there aren't enough people who know how to fix it

$6 Trillion[1]
Lost to cyber crime every year

Point solutions and disparate vendors are **ineffective**

1168[2]
Average # cyber attacks organizations face WEEKLY

This is a **business-wide challenge**, not just IT and security teams

350 Million[3]
Annual workforce shortage due to lack of available experts

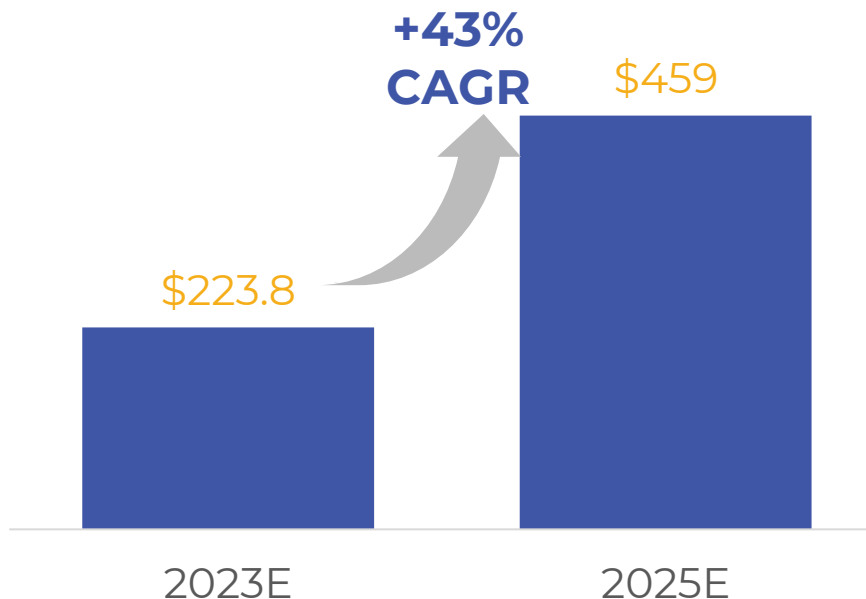**CISO acquired** an **end-to-end team** of experts & specialists

NOTES:
1. Cybersecurity Ventures: Annual amount lost to cyber crime $6T in 2022: https://cybersecurityventures.com/annual-cybercrime-report-2017/#:~:text=Cybersecurity%20Ventures%20predicts%20cybercrime%20damages,in%20size%2C%20sophistication%20and%20cost.
2. Check Point: Average number of cyber attacks against organizations in 2022. https://www.checkpoint.com/press-releases/check-point-software-releases-its-2023-security-report-highlighting-rise-in-cyberattacks-and-disruptive-malware/
3. Cyber Crime Magazine: 350M annual cybersecurity workforce shortage. https://cybersecurityventures.com/jobs/
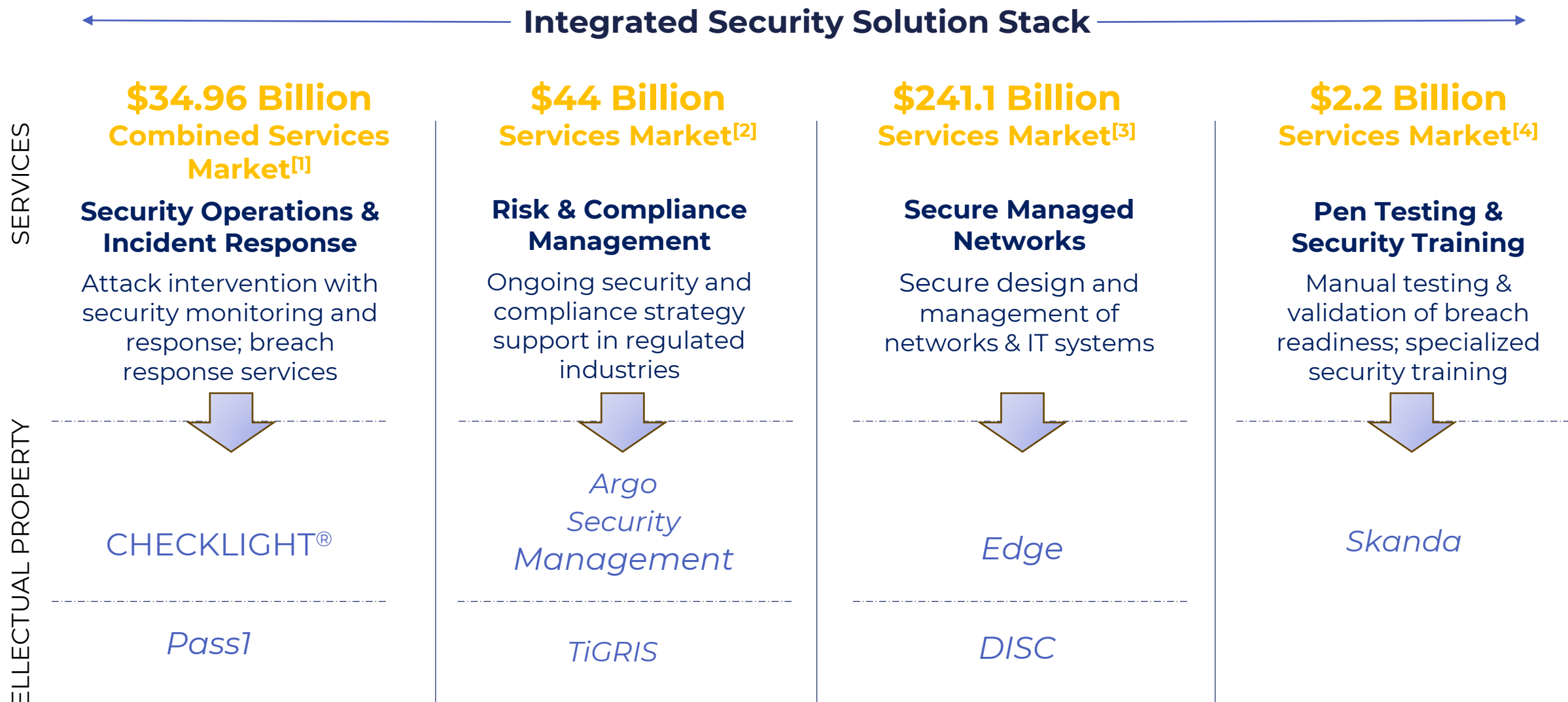
Tremendous Market Opportunity

$223.8
Billion
Will be spent on cybersecurity in 2023[1]

2
Trillion
Current total addressable cybersecurity market[2]

90%
Unpenetrated
Portion of total addressable cybersecurity market[2]

75%
of organizations are **consolidating cybersecurity vendors**[3]

76
Average number of Cybersecurity Tools used by security teams[4]

$54.54
Billion
Total combined market in 2022 for EDR, SASE, VPN, Pen Testing, & U.S. GRC [5, 6, 7, 8, 9]

Global Cybersecurity Spend ($bn)[7]

+43% CAGR

$223.8 — 2023E

$459 — 2025E

NOTES:
1. Canalys. 223.8 Billion will be spent on cybersecurity in 2023: https://www.canalys.com/newsroom/cybersecurity-forecast-2023
2. McKinsey. 1.5-2 Trillion Cybersecurity TAM, only 90% penetrated: https://www.mckinsey.com/capabilities/risk-and-resilience/our-insights/cybersecurity/new-survey-reveals-2-trillion-dollar-market-opportunity-for-cybersecurity-technology-and-service-providers
3. Gartner. 75% of organizations consolidating vendors: https://www.gartner.com/en/newsroom/press-releases/2022-09-12-gartner-survey-shows-seventy-five-percent-of-organizations-are-pursuing-security-vendor-consolidation-in-2022
4. Infosecurity Magazine. Average number of security tools 76: https://www.infosecurity-magazine.com/news/organizations-76-security-tools/
5. Statista: Total VPN Market $44.6B in 2022.   https://www.statista.com/statistics/542817/worldwide-virtual-private-network-market/
6. Dark Reading: Total SASE Market $6B in 2022. https://www.darkreading.com/remote-workforce/sase-market-to-exceed-over-60-b-between-2022-and-2027-according-to-dell-oro-group
7. Persistence Market Research: U.S. Enterprise Governance, Risk, and Compliance Market Share $15.2M 2022. https://www.persistencemarketresearch.com/market-research/enterprise-governance-risk-compliance-market.asp#:~:text=Additionally%2C%20rising%20cyber%2Dattack%20incidents,the%20global%20landscape%20in%202022.
8. Markets and Markets: Penetration Testing Market $1.2B in 2022: https://www.marketsandmarkets.com/Market-Reports/penetration-testing-market-13422019.html
9. Coherent Market Insights: Total EDR Market $2,720M in 2022: https://www.coherentmarketinsights.com/market-insight/endpoint-detection-and-response-

End-to-End Service Teams & Opportunity

CISO GLOBAL

Integrated Security Solution Stack

SERVICES

$34.96 Billion
Combined Services Market[1]

Security Operations & Incident Response

Attack intervention with security monitoring and response; breach response services

$44 Billion
Services Market[2]

Risk & Compliance Management

Ongoing security and compliance strategy support in regulated industries

$241.1 Billion
Services Market[3]

Secure Managed Networks

Secure design and management of networks & IT systems

$2.2 Billion
Services Market[4]

Pen Testing & Security Training

Manual testing & validation of breach readiness; specialized security training

INTELLECTUAL PROPERTY

CHECKLIGHT®

Argo Security Management

Edge

Skanda

Pass1

TiGRIS

DISC

NOTES:
1. Coherent Market Insights: Total EDR Market $2.720B in 2022: https://www.coherentmarketinsights.com/market-insight/endpoint-detection-and-response-
2. Dark Reading: Total SASE Market $6B in 2022. https://www.darkreading.com/remote-workforce/sase-market-to-exceed-over-60-b-between-2022-and-2027-according-to-dell-oro-group
3. Fortune Business Insights: Threat Intel Market $4.24B in 2022. https://www.fortunebusinessinsights.com/threat-intelligence-market-102984#
4. Fortune Business Insights: Global Penetration Testing Market $2.2B in 2022: https://www.fortunebusinessinsights.com/penetration-testing-market-108434
5. Statista: Total VPN Market $44.6B in 2022.   https://www.statista.com/statistics/542817/worldwide-virtual-private-network-market/
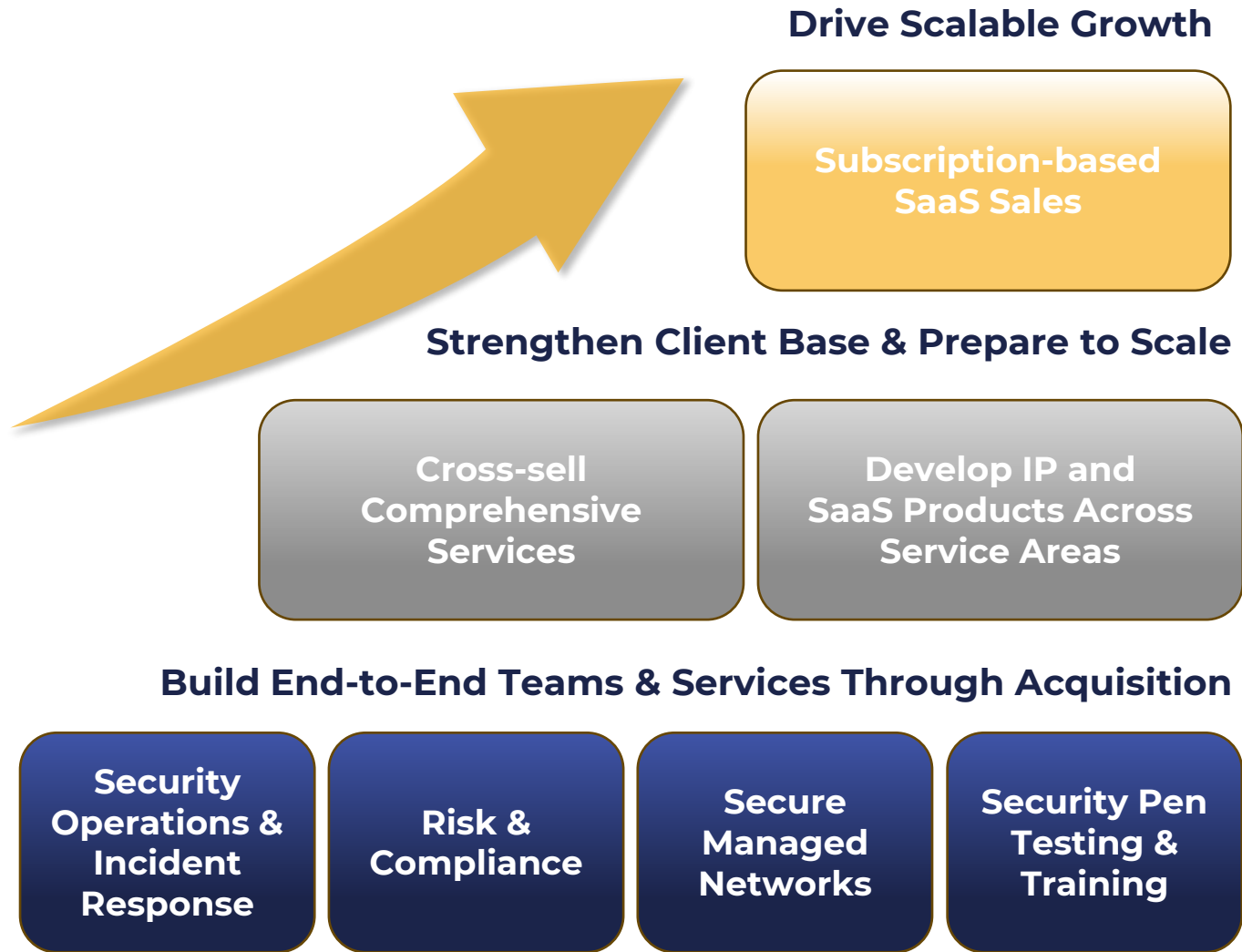
IP Competitive Landscape

CISO GLOBAL IP	Description	Market Size	Competitor	Competitor Market Cap
CHECKLIGHT®	Endpoint Detection & Response (EDR)	$2.7 Billion[1]	ARCTIC WOLF	$4.3 Billion
Edge	Secure Service Edge (SSE)	$6 Billion[2]	CLOUDFLARE	$21.9 Billion
Skanda	Automated Breach Testing on Demand	$2.2 Billion[3]	PENTERA	$1 Billion
Pass1	Real-time Threat Intelligence Feed	$4.24 Billion[4]	ANOMALI	$500 Million
DISC	VPN Replacement / Secure Connectivity	$44.6 Billion[5]	CISCO AnyConnect Secure Mobility	$22.15 Billion[8]
TiGRIS	FedRAMP Authorized GRC Platform	$1.12 Billion[6]	infor	$13 Billion
ARGO	Continuous Security Validation	$20.69 Billion[7]	Cymulate	$500 Million

NOTES:
1. Coherent Market Insights. Total EDR Market $2.720B in 2022: https://www.coherentmarketinsights.com/market-insight/endpoint-detection-and-response-
2. Dark Reading. Total SASE Market $6B in 2022. https://www.darkreading.com/remote-workforce/sase-market-to-exceed-over-60-b-between-2022-and-2027-according-to-dell-oro-group
3. Fortune Business Insights. Global Penetration Testing Market $2.2B in 2022: https://www.fortunebusinessinsights.com/penetration-testing-market-108434
4. Fortune Business Insights. Threat Intel Market $4.24B in 2022. https://www.fortunebusinessinsights.com/threat-intelligence-market-102984#
5. Statista. Total VPN Market $44.6B in 2022. https://www.statista.com/statistics/542817/worldwide-virtual-private-network-market/
6. Benzinga. GRC Market Size GRC Software $1.12B 2022: https://www.benzinga.com/pressreleases/23/09/34907359/governance-risk-management-and-compliance-grc-software-market-size-2023-valuation-to-hit-usd-1498-0#
7. Maximize Market Research. Cybersecurity Software Market $20.69B in 2022: https://www.maximizemarketresearch.com/market-report/global-security-software-market/23958/
8. 6sense. Cisco AnyConnect VPN Market Share 49.68%: https://6sense.com/tech/virtual-private-networks/cisco-vpn-market-share

Phased Approach to Growth

CISO GLOBAL

Drive Scalable Growth

Subscription-based SaaS Sales

Strengthen Client Base & Prepare to Scale

Cross-sell Comprehensive Services

Develop IP and SaaS Products Across Service Areas

Build End-to-End Teams & Services Through Acquisition

Security Operations & Incident Response

Risk & Compliance

Secure Managed Networks

Security Pen Testing & Training

BUILD · STRENGTHEN · SCALE

SCALE
- Support each SaaS with full delivery team & services
- Reduce dependency on service delivery teams
- Scale with SaaS sales and IP licensing
- Use products as entry-point to services

STRENGTHEN
- Help clients build culture of cybersecurity
- Expand revenue share in each client
- Develop comprehensive SaaS portfolio based on intellectual property

BUILD
- Acquire whole teams of experts
- Integrate end-to-end service teams
- Develop thought leadership & intellectual property in each service area
- Analyze traditional security models for weaknesses
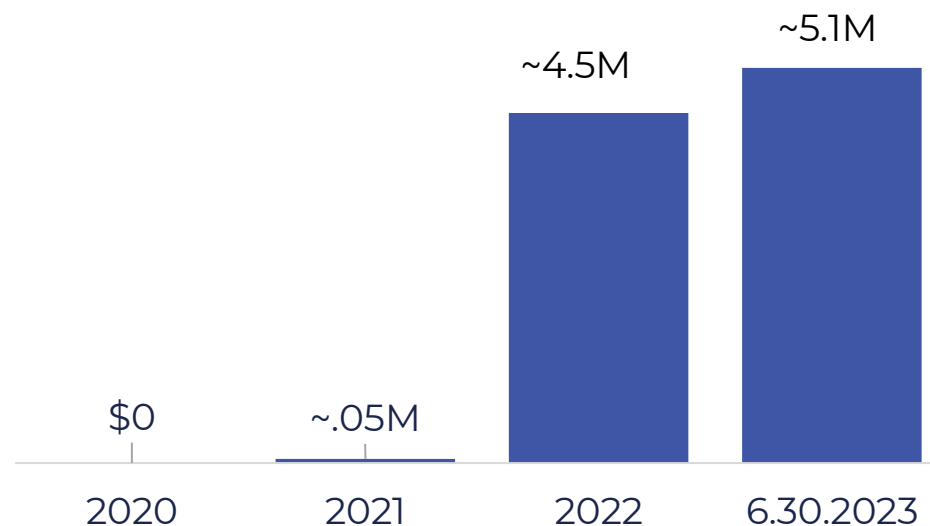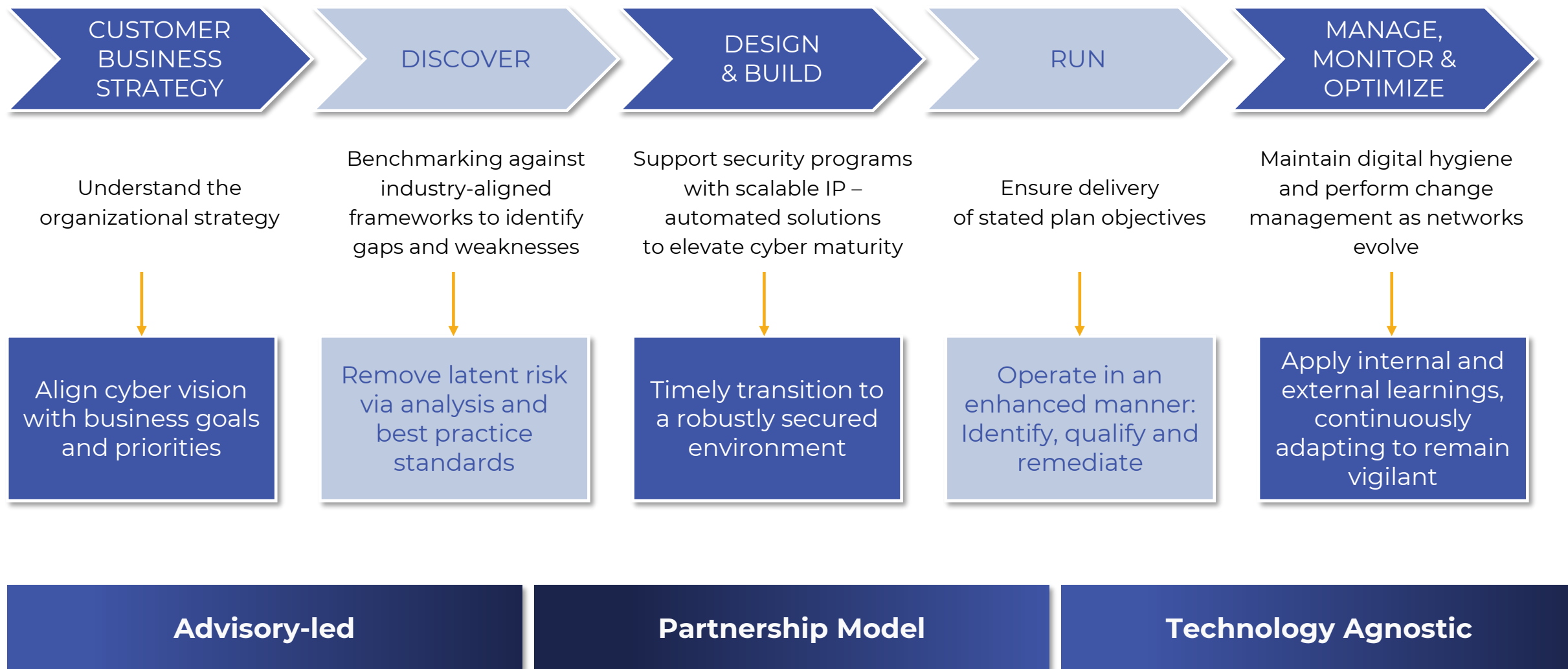
History of Driving Top-Line Growth

Yearly Financials

YoY Growth

Multiple Levers Pushing Top Line Growth

	2019	2020	2021	FY 2022	TTM 6.30.2023
YoY Growth		280%	109%	207%	83%
Revenue	~$1.9M	~$7.2M	~$15.1M	~$46.5M	~$55.2M
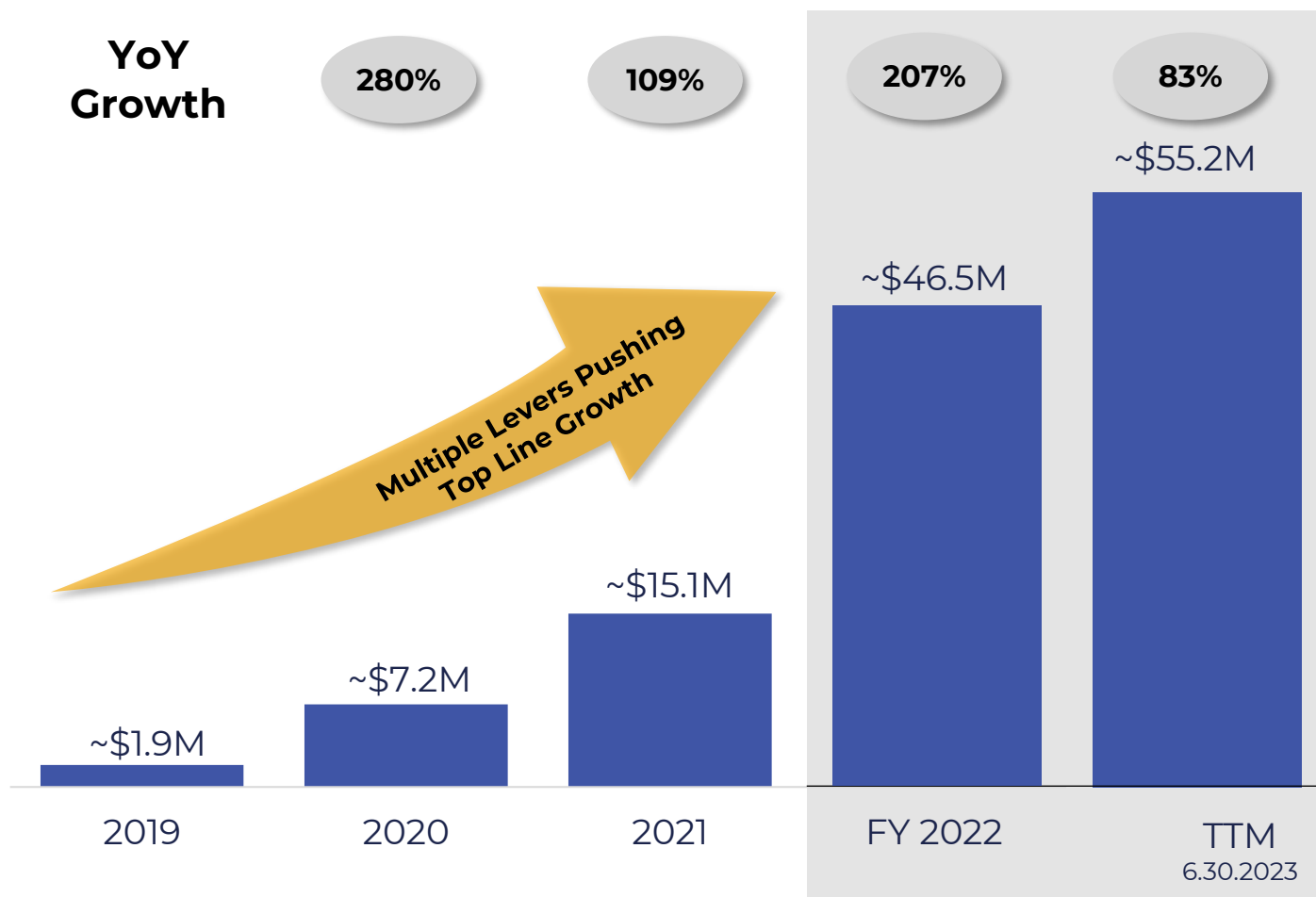
CISO Global by the Numbers

428 Employees

63% Recurring Revenue

1000 Customers

Deferred Revenue

2020	2021	2022	6.30.2023
$0	~.05M	~4.5M	~5.1M

CISO Global Model Improves Cyber Effectiveness

CUSTOMER BUSINESS STRATEGY	DISCOVER	DESIGN & BUILD	RUN	MANAGE, MONITOR & OPTIMIZE
Understand the organizational strategy	Benchmarking against industry-aligned frameworks to identify gaps and weaknesses	Support security programs with scalable IP – automated solutions to elevate cyber maturity	Ensure delivery of stated plan objectives	Maintain digital hygiene and perform change management as networks evolve
Align cyber vision with business goals and priorities	Remove latent risk via analysis and best practice standards	Timely transition to a robustly secured environment	Operate in an enhanced manner: Identify, qualify and remediate	Apply internal and external learnings, continuously adapting to remain vigilant

Advisory-led   **Partnership Model**   **Technology Agnostic**

Case Study: Hensley Beverage Company

DISCOVERED CLIENT BUSINESS STRATEGY → IDENTIFIED AREAS FOR IMPROVEMENT → CREATED CYBERSECURITY ROADMAP → PROTECTED & IMPROVED OPERATIONAL EFFICIENCIES → MANAGE, MONITOR & OPTIMIZE

Business: $350M Retail organization. Sales & revenue depend on _operational efficiencies_

Risk: Cyber attacks could shut down sales & delivery, _halt cash flow_

Roadmap: _Extend cybersecurity to entire business_

- **New XDR 24/7** network monitoring
- New local **endpoint policies**
- Strengthened **Microsoft 365 tenant security**
- Created **geo-based compliance** policies
- Centralized, managed **device encryption**
- New 3rd party **application patching**
- Implemented **mobile device security**
- New managed **cloud firewalls**
- Implemented **Argo Security Management** (IP)

Client tracks & visualizes progress in **ARGO** (IP)

Overall Score

97%

Thought Leaders

The CISO Global team is stacked with recognized **industry thought leaders** in cybersecurity and compliance. A few examples...

Investment **Summary**

- Uniquely positioned to address a **large and rapidly growing market**

- Initial acquisition strategy feeds **revenue & margin expansion** through ongoing **cross selling** and synergy implementation

- **Future product-led growth** supported by end-to-end delivery teams and a **portfolio of AI, neural net, and machine learning** cybersecurity SaaS

- Recurring revenue from **long-term contracts** provides **strong visibility**

- Tenured, experienced team with **proven ability to drive significant growth**, manage integrations, and lead daily operations

Stock Symbol:	**CISO**
Exchange:	**Nasdaq CM**
Market Cap:	**$29.9M** (a/o 09/08/23)
Free Float:	**87.1M**
Average Daily Volume:	**1.1M**
Insider Ownership:	**58.8%**
Total Cash:	**$1.9M** (a/o 06/30/23)
Total Debt:	**$13.4M** (a/o 06/30/23)
Enterprise Value:	**$41.4** (a/o 09/08/23)

Investor Relations
CORE IR
Tristan Traywick
tt@coreir.com

Media Inquiries
CORE IR
Jules Abraham
julesa@coreir.com